

VMM ZICHRON CHAIM SOCIETY

FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2021

VMM ZICHRON CHAIM SOCIETYBALANCE SHEETAS AT DECEMBER 31, 2021ASSETS

Bank	<u>2,005,260</u>
<u>TOTAL ASSETS</u>	<u>2,005,260</u>

LIABILITIES

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NET ASSETS

Unrestricted	<u>2,005,260</u>
<u>TOTAL LIABILITIES & NET ASSETS</u>	<u>2,005,260</u>

VMM ZICHRON CHAIM SOCIETYSTATEMENT OF OPERATIONS AND CHANGES IN NET ASSETSFOR THE YEAR ENDED DECEMBER 31, 2021REVENUES

Donations		22,806,203
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EXPENSES

Interest & Bank Charges	23,529	
Poverty Relief	9,015,381	
Education	11,415,101	
Qualified Donees	<u>1,343,562</u>	<u>21,797,573</u>

<u>EXCESS OF RECEIPTS OVER EXPENDITURES</u>		1,008,630
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<u>NET ASSETS, beginning of year</u>		<u>996,630</u>
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<u>NET ASSETS, end of year</u>		<u>2,005,260</u>
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VMM ZICHRON CHAIM CHARITY

NOTE TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2021

1. The financial information has been prepared on the cash basis of accounting.